

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD

CHARITY NUMBER: 1134396

ANNUAL REPORT AND ACCOUNTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31 DECEMBER 2013

Trustees' Annual Report for the year ended 31 December 2013

Aims and Purposes

The Parochial Church Council (PCC) of All Saints Church has the responsibility of cooperating with the incumbent, the Rev'd Jeremy Harris, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church buildings both at Church Close and 93 Brunel Road.

Objectives and Activities

As a church family and as individuals, we at All Saints Parish Church Boyne Hill aim to offer worship worthy of the living God. Through worship, prayer and bible study we seek to know God better and to conform our lives to His purposes. In partnership with other Christians in Maidenhead we wish to make His love known within the local community, within our area, nation and throughout the world.

During the year we have organised various activities which aim to encourage fellowship, prayer, bible study and outreach. The main resources used have been Alpha, Lent Bible Study, Messy Church and the use of visual arts courses. Godly Play has been used regularly with our Young Saints and for Baptism Preparation.

The church relies on the voluntary work of so many people within the church and the PCC very much appreciates their service to the church and the local community.

Achievements and Performance

The PCC has continued its vision of providing outreach ministry throughout the whole parish and building relationships with all areas of the community. The property purchased on the Larchfield estate in November 2011 has provided opportunities to successfully develop the links with the community in this part of the Parish. Now that the resident Curate has moved on the property is being sold and the community links are being built upon, led by our LLM Elizabeth Bryson and the ministry team that have been contributing in Larchfield for a number of years. The relationship with all three church schools continues to flourish through church visits, assemblies and 'Open the Book'. All Saints Church continues to offer a variety of services during the week and over the course of the year which provide opportunities for worship, prayer and spiritual refreshment for all. During the main festivals throughout the year, we were pleased to welcome many visitors to our services and we have continued to support many through baptism, marriage and funeral services.

The challenges of maintaining the fabric of a Grade 1 listed building and a collection of Grade 2 and 2* buildings continue. During the year the problems in the South West Corner have continued to be monitored and the causes of the movement investigated.

The number of the electoral roll as at 31st December 2013 is 167.

Financial Review

Income received from a variety of sources totalled £155,353 and total expenditure ended the year at £160,249. This resulted in our expenditure exceeding our income by £4,896. Voluntary income was lower than in 2012 and the parish remains dependent on property income. Regular giving by the present church membership is not growing at the same rate as the Church operating costs. Therefore increasing planned income is essential to sustain the mission of All Saints Church.

Reserves Policy

The PCC currently holds £26,863 in unrestricted funds as contingency for unforeseen expenditure. The PCC has been unable to increase this amount in recent years.

Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, LLM and churchwardens are members by the virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected for one, two or three years at the APCM.

The churchwardens are elected annually at the APCM.

The PCC is responsible for the appointment of a treasurer and in April 2013 the PCC re-appointed Peter May as Treasurer, assisted by Lynn May.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. Given the wide responsibilities of the PCC a number of committees operate, each dealing with a particular aspect of parish life. There are the following committees;

Standing Committee – This committee consists of the Vicar, churchwardens, the treasurer and the PCC secretary. They have the power to transact business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Resources Group – This committee, chaired by a churchwarden, is responsible for recommending maintenance on the fabric of all church buildings. Not all members are members of the PCC.

Pastoral Care – This committee, chaired by the LLM, consists of several volunteers who may or may not be members of the PCC.

Committees responsible for activities including the Parish Centre Users, Evangelism Development, Young Saints and Messy Church; all of whom report to the PCC on a periodic basis.

In addition to the regular meetings, the PCC has also met on several Saturday mornings to consider the mission and vision of the church in greater depth.

Administrative information

All Saints Church is situated in Maidenhead and is part of the Diocese of Oxford within the Church of England. The correspondence address is All Saints Church Parish Office, Church Close, Maidenhead, SL6 4HE. The PCC is registered with the Charity Commission and has the number of 1134396.

The trustees, members of the PCC, at the time of this report were as follows;

Ex Officio members:

- | | |
|---------------------------|--------------------------------------|
| • The Rev'd Jeremy Harris | Vicar |
| • The Rev'd Neil Bryson | Curate |
| • Elizabeth Bryson | Licensed Lay Minister |
| • Rod Broad | Churchwarden |
| • Stella Harding | Churchwarden |
| • John Ainslie | Elected Deanery Synod representative |
| • Mike Moss | Elected Deanery Synod representative |
| • Ena Jones | Elected Deanery Synod representative |
| • David Morgan | Elected Deanery Synod representative |

Elected members:

- | | |
|-------------------|-----------|
| • Stanley Brown | |
| • John Bolodeoku | |
| • June Crouch | |
| • Catherine Deal | |
| • Matthew Firth | |
| • John Harrison | |
| • Lynn May | |
| • Joanne Sheppard | |
| • Andrew Stafford | |
| • Sue Stannett | |
| • Christine Watts | Secretary |

Approved by the PCC and signed on its behalf by

The Rev'd Jeremy Harris
Chair of Trustees

Date:

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD**Financial statements for the year ended 31 December 2013****Independent Examination Report on the Accounts****Respective responsibilities of trustees and examiner**

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- a) examine the financial statements under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, we have been unable to verify the prior restated figures due to the change in accounting policy.

In connection with our examination, no other matter except that referred to above has come to our attention:

1. Which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept (in accordance with section 386 of the Act); and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting of the Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated:

Signed:

Felton Pumphrey
Chartered Accountants
12 Sheet Street
Windsor
Berkshire
SL4 1BG

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2013

Receipts and Payments Accounts

| | Note | Unrestricted £ | Designated £ | Restricted £ | Endowment £ | Total 2013 £ | Total 2012 £ |
|--|------|-------------------|-----------------|-----------------|----------------|-----------------|-----------------|
| Receipts: | | | | | | | |
| Voluntary Income | 6a | 68,409 | - | 11,906 | - | 80,314 | 83,548 |
| Activities for generating funds | | 3,615 | - | - | - | 3,615 | 2,738 |
| Investment Income | | 224 | 131 | 74 | 1,112 | 1,541 | 1,692 |
| Church Activities | 6b | 34,808 | - | - | - | 34,808 | 43,125 |
| Other Income | 6c | 35,075 | - | - | - | 35,075 | 34,253 |
| Total Receipts | | 142,130 | 131 | 11,980 | 1,112 | 155,353 | 165,357 |
| Payments: | | | | | | | |
| Cost of generating funds | | 950 | - | - | - | 950 | 720 |
| Church Activities | 6d | 144,631 | - | 13,784 | - | 158,415 | 164,483 |
| Governance Costs | | 885 | - | - | - | 885 | 2,070 |
| Total Payments | | 146,465 | | 13,784 | | 160,249 | 167,273 |
| Excess of Receipts over payments | | (4,335) | 131 | (1,804) | 1,112 | (4,896) | (1,916) |
| Transfers | | | | | | | |
| Gross Transfer Between Funds - in | | - | - | 1,764 | - | 1,764 | 190 |
| Gross Transfer Between Funds - out | | (1,764) | - | - | - | (1,764) | (190) |
| Net Movement in Funds | | (6,099) | 131 | (40) | 1,112 | (4,896) | (1,916) |
| Bank accounts at 01 January 2013 | | 63,526 | 26,783 | 43,812 | 35,702 | 169,823 | 171,156 |
| Bank accounts at 31 December 2013 | | 57,427 | 26,914 | 43,771 | 39,191 | 167,304 | 169,823 |

Statement of Assets and Liabilities

| | | Unrestricted | Designated | Restricted | Endowment | Total 2013 | Total 2012 |
|--|---|----------------|---------------|----------------|---------------|------------------|------------------|
| Cash Funds | | | | | | | |
| Current A/C | | 15,032 | - | 10,113 | - | 25,144 | 26,619 |
| Deposit A/Cs | 5 | 42,395 | 26,914 | 33,659 | 16,837 | 119,806 | 123,227 |
| Totals | | 57,427 | 26,914 | 43,771 | 16,837 | 144,950 | 149,845 |
| Investment Assets | | | | | | | |
| St Pauls Ecclesiastical Purposes of CofE | 5 | - | - | - | 22,354 | 22,354 | 19,978 |
| Assets retained for Church Use | | | | | | | |
| No 1,3 & 4 Church Close & Parish Centre | 2 | 930,000 | - | - | - | 930,000 | 930,000 |
| 93 Brunel Road | 3 | - | - | 295,000 | - | 295,000 | 233,074 |
| Fixtures and Fittings | 4 | - | - | 2,457 | - | 2,457 | 3,685 |
| Totals | | 930,000 | | 297,457 | | 1,227,457 | 1,166,759 |
| Liabilities | | | | | | | |
| Mortgage re: 93 Brunel Road | 3 | - | - | 173,238 | - | 173,238 | 181,426 |
| Diocesan Loan re: 93 Brunel Road | 3 | - | - | 24,850 | - | 24,850 | - |
| | | - | - | 198,088 | - | 198,088 | 181,426 |

Revd Jeremy Harris
Chairman of Trustees

Mrs L May
Trustee

Notes

1. The financial statements of the PCC for 2013 have been prepared in accordance with the Charities Act 2011, which allows non-company charities with an income of £250,000 or less to prepare receipts and payments accounts.
2. No's 1, 3 & 4 Church Close and the Parish Centre were valued by Waterman & Co Chartered Surveyors in July 2010. This valuation was for accounting purposes only.
3. No 93 Brunel Road was purchased in November 2011 for housing the curate. This was purchased using funds granted from the Windsor and Maidenhead Deanery, the Bishop of Reading's Fund and also a loan from Maidenhead Malachi Trust. During 2013 an examination of the legal paperwork regarding the funds received from Bishops Fund revealed that the funds are wholly repayable, along with a share of any increase in value, should the property be sold. These funds are now stated as a liability. In September 2013, the PCC took the decision to sell the property and it is currently on the market for £295,000.
4. Fixtures and fittings are depreciated over five years at a rate calculated to write off the cost evenly over the expected useful economic life of asset.
5. In 1995 the Charities Commission allowed for the PCC to sell half the endowment fund as long as it was then replaced to its original value. All dividends and interest received since have been used for capital recoupment. The full amount sold as now been recouped; therefore it is the PCC's intention to return the endowment to its original value. Once this is the case, all dividends and interest will be restricted to educational purposes. The endowment has increased in value by £2,377 in the year.
6. Further Analysis of Receipts and Payments

Receipts

| | Unrestricted | Designated | Restricted | Endowment | Total 2013 | Total 2012 |
|--|---------------|------------|---------------|-----------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| a) Voluntary Receipts | | | | | | |
| Planned Giving | 42,950 | - | 5,122 | - | 48,072 | 48,126 |
| Collections at Services | 13,892 | - | - | - | 13,892 | 11,563 |
| All other giving/voluntary receipts | 4,431 | - | 5,623 | - | 10,054 | 11,247 |
| Gift Aid recovered | 7,136 | - | 1,160 | - | 8,296 | 12,612 |
| Totals | 68,409 | - | 11,906 | - | 80,314 | 83,548 |
| b) Church Activities | | | | | | |
| Service fees retained | 6,606 | - | - | - | 6,606 | 3,488 |
| Service fees collected on behalf of others | 11,982 | - | - | - | 11,982 | 10,699 |
| Parish Centre Lettings | 6,398 | - | - | - | 6,398 | 7,518 |
| Pilgrimages/Parish Holidays/Social Events | 9,719 | - | - | - | 9,719 | 21,362 |
| Book/CD/Diary Sales | 104 | - | - | - | 104 | 39 |
| Totals | 34,808 | - | - | - | 34,808 | 43,125 |

| | Unrestricted | Designated | Restricted | Endowment | Total 2013 | Total 2012 |
|--------------------------------------|---------------|------------|------------|-----------|---------------|---------------|
| | £ | £ | £ | £ | £ | £ |
| c) Other Income | | | | | | |
| Rents for properties & rights of way | 34,090 | - | - | - | 34,090 | 32,888 |
| Refunds | 985 | - | - | - | 985 | 1,366 |
| Totals | 35,075 | - | - | - | 35,075 | 34,253 |

Payments

d) Church Activities

| | | | | | | |
|--|----------------|----------|---------------|----------|----------------|----------------|
| Donations to Charities | 5,657 | - | 2,124 | - | 7,781 | 1,841 |
| Parish Share | 62,140 | - | - | - | 62,140 | 59,750 |
| Mission Activities | 307 | - | 119 | - | 426 | 2,498 |
| Service Fees Forward to Others | 10,867 | - | - | - | 10,867 | 8,953 |
| Staff Honoraria | 5,746 | - | - | - | 5,746 | 6,194 |
| Clergy Expenses | 2,915 | - | - | - | 2,915 | 3,748 |
| Parish Centre Running Costs | 7,614 | - | - | - | 7,614 | 5,553 |
| Church Running Costs | 27,479 | - | 67 | - | 27,546 | 29,016 |
| Major Church Repairs | - | - | 4,937 | - | 4,937 | 7,213 |
| Let Property Costs | 5,615 | - | - | - | 5,615 | 2,476 |
| Curate Property Costs inc mortgage | 6,649 | - | 6,537 | - | 13,186 | 15,743 |
| Pilgrimages/Parish Holiday/Social Events | 9,942 | - | - | - | 9,642 | 21,497 |
| Totals | 144,631 | - | 13,784 | - | 158,415 | 164,483 |

7. Fund Balances – Unrestricted, Designated and restricted

| Fund | Fund Balances Bought Forward | Incoming Payments | Outgoing Payments | Transfers/ Adjustments | Fund Balances Carried Forward |
|----------------------------|---------------------------------|----------------------|----------------------|---------------------------|----------------------------------|
| | £ | £ | £ | £ | £ |
| General | 63,526 | 139,444 | 143,779 | -1764 | 57,427 |
| Education | 35,702 | 1,112 | - | *2,377 | 39,191 |
| Reserves | 26,783 | 131 | - | - | 26,914 |
| David Ranger Memorial | 1,116 | 1 | - | - | 1,117 |
| Church Restoration | 35,714 | 1,609 | 1,834 | - | 35,489 |
| Curate Housing Expenses | 887 | 5,650 | 6,537 | - | 0 |
| Gutjwa School South Africa | 360 | - | 2,124 | 1,764 | 0 |
| Heating | 2,780 | 2,093 | 3,103 | - | 1,770 |
| Music | 1,458 | - | 67 | - | 1,391 |
| Oak | 315 | 2,226 | - | - | 2,541 |
| Open the Book | 260 | - | 69 | - | 191 |
| Youth | 822 | 250 | - | - | 1,072 |
| Pastoral Care | 100 | 150 | 50 | - | 200 |
| Totals | 169,823 | 152,667 | 157,563 | 2,377 | 167,304 |

*This figure represents the increase in value of the endowment investment