

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD

CHARITY NUMBER: 1134396

ANNUAL REPORT AND ACCOUNTS OF THE
PAROCHIAL CHURCH COUNCIL
FOR THE YEAR ENDING 31 DECEMBER 2014

Trustees' Annual Report for the year ended 31 December 2014

Aims and Purposes

The Parochial Church Council (PCC) of All Saints Church has the responsibility of cooperating with the incumbent, the Rev'd Jeremy Harris, in promoting the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also responsible for the maintenance of the church buildings both at Church Close and 93 Brunel Road.

Objectives and Activities

As a church family and as individuals, we at All Saints Parish Church Boyne Hill aim to offer worship worthy of the living God. Through worship, prayer and bible study we seek to know God better and to conform our lives to His purposes. In partnership with other Christians in Maidenhead we wish to make His love known within the local community, within our area, nation and throughout the world.

During the year we have organised various activities which aim to encourage fellowship, prayer, bible study and outreach. The main resources used have been Alpha, Lent Bible Study, Messy Church and the use of visual arts courses. Godly Play has been used regularly with our Young Saints and for Baptism Preparation.

The church relies on the voluntary work of so many people within the church and the PCC very much appreciates their service to the church and the local community.

Achievements and Performance

The PCC has continued its vision of providing outreach ministry throughout the whole parish and building relationships with all areas of the community. The property purchased on the Larchfield estate in November 2011 has provided opportunities to successfully develop the links with the community in this part of the Parish. Now that the resident Curate has moved on the property is being sold and the community links are being built upon, led by our LLM Elizabeth Bryson and the ministry team that have been contributing in Larchfield for a number of years. The relationship with all three church schools continues to flourish through church visits, assemblies and 'Open the Book'. All Saints Church continues to offer a variety of services during the week and over the course of the year which provide opportunities for worship, prayer and spiritual refreshment for all. During the main festivals throughout the year, we were pleased to welcome many visitors to our services and we have continued to support many through baptism, marriage and funeral services.

The challenges of maintaining the fabric of a Grade 1 listed building and a collection of Grade 2 and 2* buildings continue. During the year the problems in the South West Corner have continued to be monitored and the causes of the movement investigated.

The number of the electoral roll as at 31st December 2014 is 180.

Financial Review

Income received from a variety of sources in 2014 totalled £236,060 and total expenditure ended the year at £181,110. The improvement in income was on the whole due to the sale of the Larchfield property. Voluntary income from planned giving, service collections and other donations continues to fall and has decreased by around £7,000 compared to 2014. As in previous years regular giving by the church congregation is not growing at the same rate as the Church operating costs and the parish remains dependant on property income. Further effort is required to increase voluntary income to sustain the mission of All Saints Church.

Reserves Policy

Due to the sale of the Larchfield property the PCC was able to increase the reserves by £25,000. The PCC currently holds £52,028 in unrestricted funds as contingency for unforeseen expenditure

Structure, governance and management

The PCC has been formed under the Parochial Church Council (Powers) Measure 1956.

PCC members are recruited in a number of ways. The clergy, LLM and churchwardens are members by the virtue of their office. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected for one, two or three years at the APCM.

The churchwardens are elected annually at the APCM.

The PCC is responsible for the appointment of a treasurer and in April 2014 the PCC re-appointed Peter May as Treasurer, assisted by Lynn May.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding how the funds of the PCC are to be spent. Given the wide responsibilities of the PCC a number of committees operate, each dealing with a particular aspect of parish life. There are the following committees;

Standing Committee – This committee consists of the Vicar, churchwardens, the treasurer and the PCC secretary. They have the power to transact business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

Resources Group – This committee, chaired by a churchwarden, is responsible for recommending maintenance on the fabric of all church buildings. Not all members are members of the PCC.

Pastoral Care – This committee, chaired by the LLM, consists of several volunteers who may or may not be members of the PCC.

Committees responsible for activities including the Parish Centre Users, Evangelism Development, Young Saints and Rock Shop all of whom report to the PCC on a periodic basis.

In addition to the regular meetings, the PCC has also met on several Saturday mornings to consider the mission and vision of the church in greater depth.

Administrative information

All Saints Church is situated in Maidenhead and is part of the Diocese of Oxford within the Church of England. The correspondence address is All Saints Church Parish Office, Church Close, Maidenhead, SL6 4HE. The PCC is registered with the Charity Commission and has the number of 1134396.

The trustees, members of the PCC, at the time of this report were as follows;

Ex Officio members:

- | | |
|---------------------------|--------------------------------------|
| • The Rev'd Jeremy Harris | Vicar |
| • The Rev'd Neil Bryson | Curate |
| • Elizabeth Bryson | Licensed Lay Minister |
| • Rod Broad | Churchwarden |
| • Stella Harding | Churchwarden |
| • John Ainslie | Elected Deanery Synod representative |
| • David Morgan | Elected Deanery Synod representative |

Elected members:

- | | |
|-------------------|-------------------|
| • Mike Ansell | |
| • Sue Ashwell | |
| • Stanley Brown | |
| • John Bolodeoku | |
| • June Crouch | |
| • Matthew Firth | |
| • John Harrison | |
| • Lynn May | |
| • Joanne Sheppard | Minutes Secretary |
| • Andrew Stafford | |
| • Sue Stannett | |
| • Julia Wakeling | |
| • Christine Watts | Secretary |

Approved by the PCC and signed on its behalf by

Mr R Broad
Vice-Chair of Trustees



Date: 7 APRIL 2015

ALL SAINTS CHURCH BOYNE HILL MAIDENHEAD

Financial statements for the year ended 31 December 2014

Independent Examination Report on the Accounts

Respective responsibilities of trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

It is our responsibility to:

- a) examine the financial statements under section 145 of the Act;
- b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act); and
- c) to state whether particular matters have come to my attention.

Basis of independent examiner's statement

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the trustees have not met the requirements to ensure that:
 - a) proper accounting records are kept (in accordance with section 386 of the Act); and
 - b) accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Dated: 29/04/15
Signed:

Feltons
Chartered Accountants
George V Place
Thames Avenue, Windsor
Berkshire
SL4 1QP



**ALL SAINTS CHURCH, BOYNE HILL, MAIDENHEAD
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2014**

Receipts and Payments Account

	Note	Unrestricted £	Designated £	Restricted £	Endowment £	Total 2014 £	Total 2013 £
Receipts:							
Voluntary Income	6a	66,849	-	6,086	-	72,935	80,314
Activities for generating funds		4,866	-	-	-	4,866	3,615
Investment Income		391	114	97	968	1,571	1,541
Church Activities	6b	27,715	-	-	-	27,715	34,808
Other Income	6c	128,519	-	453	-	128,972	35,075
Total Receipts		228,341	114	6,637	968	236,060	155,353
Payments:							
Cost of generating funds		2,146	-	-	-	2,146	950
Church Activities	6d	169,558	-	8,566	-	178,124	158,415
Governance Costs		840	-	-	-	840	885
Total Payments		172,544	0	8,566	0	181,110	160,249
Excess of Receipts over payments		55,797	114	(1,929)	968	54,950	(4,896)
Transfers							
Gross Transfer Between Funds - in		-	25,000	-	-	25,000	1,764
Gross Transfer Between Funds - out		(25,000)	-	-	-	(25,000)	(1,764)
Net Movement in Funds		30,797	25,114	(1,929)	968	54,950	(4,896)
Funds at 01 January 2014		57,427	26,914	43,771	39,191	167,304	169,823
Funds at 31 December 2014		88,224	52,028	41,842	41,159	223,328	167,304

Statement of Assets and Liabilities

		Unrestricted	Designated	Restricted	Endowment	Total 2014	Total 2013
Cash Funds							
Current A/C		10,226	-	8,086	-	18,312	25,144
Deposit A/Cs	5	77,998	52,028	33,756	17,805	181,588	119,806
Totals		88,224	52,028	41,842	17,805	199,900	144,950
Investment Assets							
St Pauls Ecclesiastical Purposes of CofE	5	-	-	-	23,429	23,429	22,354
Assets retained for Church Use							
No 1,3 & 4 Church Close & Parish Centre	2	930,000	-	-	-	930,000	930,000
93 Brunel Road	3	-	-	-	-	-	295,000
Fixtures and Fittings	4	-	-	-	-	-	2,457
Totals		930,000	-	-	-	930,000	1,227,457
Liabilities							
Mortgage re: 93 Brunel Road	3	-	-	-	-	-	173,238
Diocesan Loan re: 93 Brunel Road	3	-	-	-	-	-	24,850
							198,088

Mr R Broad
Vice Chair of Trustees

Date 9 APRIL 2015

Mrs S Harding
Trustee

Date 9 APRIL 2015

Notes

1. The financial statements of the PCC for 2014 have been prepared in accordance with the Charities Act 2011, which allows non-company charities with an income of £250,000 or less to prepare receipts and payments accounts.
2. No's 1, 3 & 4 Church close and the Parish Centre were valued by Waterman & Co Chartered Surveyors in July 2010. This valuation was for accounting purposes only.
3. No 93 Brunel Road was purchased in November 2011 for housing the curate. This was purchased using funds granted from the Windsor and Maidenhead Deanery, a loan from the Bishop of Reading's Fund and also a loan from Maidenhead Malachi Trust. In April 2014 the property was sold for £295,000. Following the sale all monies due the Malachi Trust and the Bishops Fund were repaid. Following receipt of the income from the sale the PCC also donated £23,152 to the Windsor and Maidenhead Deanery.
4. The fixtures and fittings were included as part of the Brunel Road sale.
5. In 1995 the Charities Commission allowed for the PCC to sell half the endowment fund as long as it was then replaced to its original value. All dividends and interest received since have been used for capital recoupment. The full amount sold as now been recouped; therefore it is the PCC's intention to return the endowment to its original value. Once this is the case, all dividends and interest will be restricted to educational purposes. The endowment has increased in value by £1074 in the year.

6. Further Analysis of Receipts and Payments

Receipts

	Unrestricted	Designated	Restricted	Endowment	Total 2014	Total 2013
	£	£	£	£	£	£
a) Voluntary Receipts						
Planned Giving	46,022	-	1,897	-	47,919	48,072
Collections at Services	10,378	-	-	-	10,378	13,892
All other giving/voluntary receipts	4,290	-	3,388	-	7,678	10,054
Gift Aid recovered	6,159	-	801	-	6,960	8,296
Totals	68,849	-	6,086	-	72,935	80,314
b) Church Activities						
Service fees retained	6,616	-	-	-	6,616	6,606
Service fees collected on behalf of others	11,476	-	-	-	11,476	11,982
Parish Centre Lettings	5,363	-	-	-	5,363	6,398
Pilgrimages/Parish Holidays/Social Events	3,985	-	-	-	3,985	9,719
Book/CD/Diary Sales	276	-	-	-	276	104
Totals	27,715	-	-	-	27,715	34,808

	Unrestricted	Designated	Restricted	Endowment	Total 2014	Total 2013
	£	£	£	£	£	£
c) Other Income						
Rents for properties & rights of way	34,465	-	-	-	34,465	34,090
Refunds	690	-	453	-	1,144	985
Sale of Brunel Road	93,363*	-	-	-	93,363	-
Totals	128,519	-	453	-	128,972	35,075

*This is the figure received following payment of all fees, legal costs and repayment of loans

Payments

d) Church Activities

Donations to Charities	23,639	-	50	-	23,689	7,781
Parish Share	63,724	-	-	-	63,724	62,140
Mission Activities	693	-	2,849	-	3,542	426
Service Fees Forward to Others	11,358	-	-	-	11,358	10,867
Staff Honoraria	6,072	-	-	-	6,072	5,746
Clergy Expenses	2,215	-	-	-	2,215	2,915
Parish Centre Running Costs	13,177	-	-	-	13,177	7,614
Church Running Costs	30,664	-	1,391	-	32,056	27,546
Major Church Repairs	2,051	-	3,900	-	5,951	4,937
Let Property Costs	5,591	-	-	-	5,591	5,615
Curate Property Costs inc mortgage	6,352	-	375	-	6,727	13,186
Pilgrimages/Parish Holiday/Social Events	4,023	-	-	-	4,023	9,642
Totals	169,558	-	8,566	-	178,124	158,415

7. Fund Balances – Unrestricted, Designated and restricted

Fund	Fund Balances Bought Forward	Incoming Payments	Outgoing Payments	Transfers/ Adjustments	Fund Balances Carried Forward
	£	£	£	£	£
General	57,427	228,341	172,544	-25,000	88,224
Education	39,191	968	-	*1074	41,233
Reserves	26,914	114	-	25,000	52,028
David Ranger Memorial	1,117	-	-	-	1,117
Church Restoration	35,489	155	1,085	-	34,533
Curate Housing Expenses	-	375	375	-	-
Gutjwa School South Africa	-	-	-	-	-
Heating	1,770	2,433	2,815	-	1,388
Music	1,391	-	1,391	-	-
Oak	2,541	3,324	2,700	-	3,165
Open the Book	191	-	149	-	42
Youth	1072	200	-	-	1,272
Pastoral Care	200	150	50	-	300
Totals	167,304	236,060	181,109	1074	223,328

*This figure represents the increase in value of the endowment investment